

INFORMATION BULLETIN

For Immediate Release 2024MCM0001-001595 Nov. 21, 2024

Ministry of Mining and Critical Minerals

Permit granted for Cariboo Gold Mine

VICTORIA – A provincial statutory decision-maker has granted Barkerville Gold Mines, owned by Osisko Development Corporation, an operating permit under the Mines Act for its Cariboo Gold Mine in Wells, in east-central B.C.

The permitting process for the project was completed in 13 months, following a rigorous technical review conducted by a qualified team of technical experts in collaboration with First Nations.

Cariboo Gold is an underground mine that will employ approximately 634 people during construction and see an initial investment of \$137 million and another \$918 million over the life of the mine. The project will have the capacity to process approximately 1.1 million tonnes per year of gold-bearing ore. It will include underground mining over 16 years, ore milling at the Quesnel River mine, approximately 58 kilometres southeast of Quesnel, storage of waste rock at the Bonanza Ledge Mine near Barkerville, and a transmission line from the Quesnel area to the mine.

A permit under the Environmental Management Act (EMA) for the Cariboo Gold project is under consideration with a statutory decision-maker in the Ministry of Environment and Parks. A decision is expected in the coming weeks. An EMA permit would provide authority for the company to introduce wastes into the environment while protecting public health and the environment. The EMA regulates industrial and municipal waste discharge, pollution, hazardous waste and contaminated site remediation.

This is the first project entirely assessed under the new 2018 Environmental Assessment Act that has been granted a Mines Act permit.

The Environmental Assessment Office completed its assessment of the mine project with extensive consultation from experts, First Nations, including the Lhtako Dené, Xatśūll, and Williams Lake First Nations, government agencies and the public.

The Environmental Assessment Act was modernized to enhance public confidence, transparency and meaningful participation, to advance reconciliation with First Nations, and to deliver stronger environmental protections, while supporting sustainable economic development.

Learn More:

Cariboo Gold project page on BC mines

website: https://mines.nrs.gov.bc.ca/p/6542d850dc00aa001b11a77b/overview

Cariboo Gold project page on EPIC: https://projects.eao.gov.bc.ca/p/5d40cc5b4cb2c7001b1336b8/project-details

Provincial environmental assessment certificate granted for Cariboo Gold: https://news.gov.bc.ca/releases/2023ENV0060-001574

Contact:

Mike Allison Communications Director Ministry of Mining and Critical Minerals mike.allison@gov.bc.ca

Connect with the Province of B.C. at: news.gov.bc.ca/connect